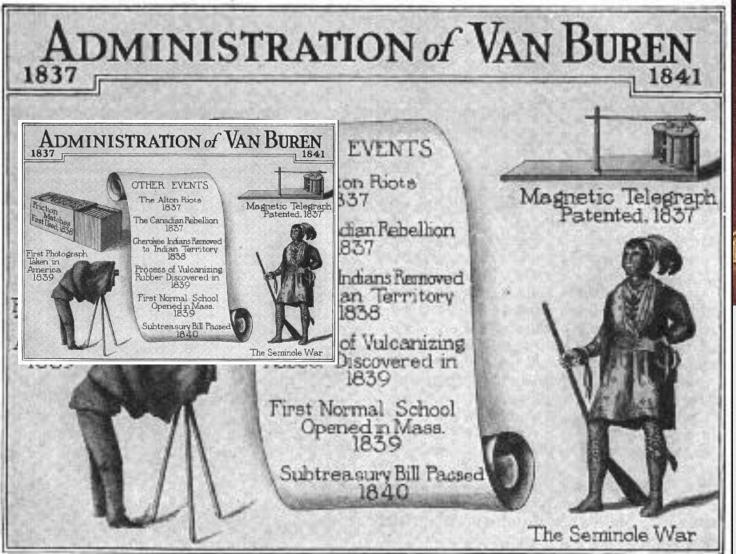
Presidents Van Buren, Harrison and Tyler

03

Panic of 1837
Death
Disagreements

President Van Buren







Panic of 1837

- The Panic of 1837 happened because:
 - Speculators began to buy land by borrowing huge amounts of money.
 - The Bank of the U.S. was eliminated and state banks began to print more money that was not backed by gold and silver.
- This depreciated the value of American currency.
- ☐ Jackson had tried to stop this by ordering that land purchases be paid only in gold and silver.



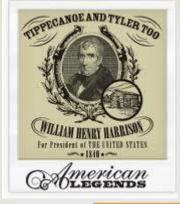


Depression





- Reople were starving and out of work.
 - About 90% of the factories in the North closed.
- The Whigs saw this as an opportunity for victory but knew their candidate had to be a "common man".
- They chose William Henry Harrison (of Tippecanoe fame) to lead their party with John Tyler as his Vice Presidential running mate.
- Van Buren was re-nominated by the Democrats in 1840



Campaign for President

03

- - He toured the country
 - Gave speeches
 - Met people
- His supporters rolled balls down the street crying "Keep the ball rolling".
- He gave away campaign buttons with the words "Tippecanoe and Tyler Too!"
- Oemocrats fought hard to beat Harrison, calling him "Granny Harrison the Petticoat General".
- But their strategy failed and Harrison easily won the election.

President Harrison Or Is It?

- Unfortunately, Harrison died one month after taking office.
- He was the first President to die in office.
- John Tyler took over as the new President.
- Harrison's death crushed Whig plans to reinstate the U.S. bank as Tyler vetoed the bill to create a new bank.
- All his cabinet except Daniel Webster resigned.
- The Whigs fought amongst themselves and got little accomplished.

